

Male:

Hi, Lois. It's Peter Malkin, uh, a voice from the past and an old friend of, uh, Gus,

um, calling just to follow-up with regard to the consent we're awaiting from you with regard to the proposal to, uh, create a real estate investment trust, uh, which would give you, uh, we think some terrific advantages.

Um, the results of it would be that your existing \$35,000 interest, uh, in Empire State Building Associates, uh, actually, technically \$33,750, uh, would be converted into over \$1 million of stock listed on, uh, the exchange, uh, and New York Stock Exchange,

um, and, uh, you have the papers.

I'd be happy to speak to you. Uh, It's Peter Malkin, uh, Larry Wien's son-in-law, and you can get me at my office at 212-850-2650.

Um, I'd be happy to answer any question you have. I just want to be sure you know, and that when this program does go forward, in addition to the shares that you would receive, uh, you would receive a bonus distribution of approximately \$40,000, uh, and, and I can give you the details on that when we speak.